



NEW YORK, Feb. 5, 2013 /PRNewswire/ -- **Confie Seguros**, a rapidly growing national provider of personal lines insurance, today announced the acquisition of the Cannello Agency in Niagara, NY and Moose Insurance in Oakland, FL as part of its strategy to build out its geographic footprint.

Joe Waked, CEO of Confie Seguros, said, "Confie continues to grow our platform and broaden our geographic footprint with quality acquisitions, and the addition of Cannello and Moose Insurance further strengthens our presence in the New York and Florida markets where we currently offer our products. Both companies have a strong customer base and we look forward to integrating them into our operations to accelerate growth as we continue to build Confie's national footprint."

With these transactions, Confie Seguros continues to build on its momentum in 2012 when it completed 22 acquisitions.

Confie Seguros has built a national portfolio of regional auto insurance brokerages. The company was rated among the top 10 in revenues in *Insurance Journal's* latest top 100 ranking of insurance agencies and in *Best's Review's* 2012 Top 20 Global Insurance Brokers.

#### About Confie Seguros

Established in 2008, Confie Seguros is a leading, California-based national insurance distribution company primarily focused on the insurance needs of Hispanic consumers. The experienced Confie Seguros management team, led by CEO Joe Waked, continues to build Confie Seguros' portfolio of regional auto insurance brokerages, and today it has annual revenue of over \$200 million with more than 300 retail locations. The company has leading market positions in California, Arizona, Texas, Florida, Washington, Oregon, New York, New Jersey, and Nevada and expects to continue its expansion in those and other states, including Illinois, Georgia, and the Carolinas. Confie Seguros is a portfolio company of ABRY Partners. For more information about Confie Seguros, please visit [www.confieseguros.com](http://www.confieseguros.com).

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