



FOR IMMEDIATE RELEASE

Confie Seguros Acquires Eight Insurance Brokerages

HUNTINGTON BEACH, CA, November 3, 2014 – Confie Seguros, a national provider of personal and commercial lines insurance, announced today that it has acquired eight insurance brokerages, four in New York, two in Washington, and one in each California and Texas.

Among these strategic additions, Confie Seguros acquired four brokerages in New York State. AA Insurance Services, founded in 1995 and based in Lockport, NY, is a standard personal lines agency specializing in auto and homeowners insurance. Parietti & McGuire Insurance is a second generation family-owned business founded 50 years ago that is based today in Monroe, NY and specializes in providing auto, home and small commercial insurance. Insurance Associates Marketplace Agency, Inc. in Tonawanda, NY, a standard personal lines agency that offers throughout New York all types of insurance, including auto, homeowners and small commercial since 1999. Finally, Action Auto Insurance Agency, Inc., which has been part of the Buffalo community for 20 years and primarily provides personal lines non-standard and standard insurance including auto, homeowners and small commercial.

Confie Seguros acquired two brokerages located in Washington State. Insurance Now LLC, headquartered in Bellingham, WA was founded in 1997 and specializes in auto insurance. Also, a retail division of PayneWest Insurance in Marysville, Washington, which specializes in auto, home and small commercial insurance.

Lastly, Confie Seguros acquired brokerages in Texas State and California State. Carralero Insurance Group, Inc., an auto insurance agency in Garland, TX, and Fast Quote Insurance, of Ontario, CA, specializing in auto insurance and serving customers from five offices.

Joe Waked, Chairman of Confie Seguros, said, “We continue to pursue known identified targets that will build our operations and geographic base nationally and we remain very pleased with the quality of businesses within our pipeline of additional acquisitions that will further scale our business. In addition to offering a broad cross section of products, these three agencies align with our strategic growth strategy and our company’s culture.”

Confie has acquired and successfully integrated over 70 businesses since its inception and has grown to a national retail organization that oversees over 560 offices.

About Confie Seguros

Established in 2008, Confie Seguros is a leading, California-based national insurance distribution company primarily focused on the insurance needs of Hispanic consumers. The experienced Confie Seguros management team continues to build Confie Seguros' portfolio of regional personal lines brokerages, and today has annual revenue of approximately \$350 million and over 560 retail locations. The company has leading market positions in California, Arizona, Texas, Florida, Washington, Oregon, New York, New Jersey, Nevada, Illinois, Alabama, Kansas, Wisconsin, South Carolina, Missouri, Louisiana, and Indiana and expects to continue its expansion in those and other states, including Georgia, Virginia and North Carolina. Confie Seguros is a portfolio company of ABRY Partners. For more information about Confie Seguros, please visit www.confieseguros.com.

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